



Proposed 2023 Library Budget

Approved by the Library Board of Trustees at the board meeting held on August 9, 2022

INCOME	Budget 2022 OPERATING INCOME	Proposed 2023 OPERATING & RESERVE INCOME
Library District Tax	\$1,770,525	\$1,876,757 Tax impact on average homeowner \$9.45 increase/\$0.79 per month
Library Charges	\$41,500	\$8,300 Fine Free!
Donations/Grants	*	\$28,500
Interest	\$400	\$425
Contract for Service-Schodack	\$320,000	\$339,200
County, State, Federal Aid	\$4,950	\$16,500
Transfer Reserve Funds	*	\$63,000 Gift, Grant, Capital Funds
TOTAL Income	\$2,137,375	\$2,332,682

* NOT INCLUDED IN 2022 VOTER APPROVED BUDGET DUE TO ACCOUNTING METHODOLOGY DIFFERENCE.

- New accounting methodology proposed for 2023 includes both operating and reserve fund accounting in the public voter-approved budget; \$91,500 in donation, grant, and reserve income for 2023 which were not included in 2022 budget.
- With the elimination of fine income and continued low interest income, public funds will continue to be a significant contributor to library income.
- More than 95% of the library's income derives from public funds- the East Greenbush tax levy and the Schodack contract for services.
- The 2023 budget includes a 6% tax hike for East Greenbush homeowners which will raise the tax burden for an average East Greenbush household by \$9.45/year.
- The board is proposing a contract with the Town of Schodack which increases their contribution by 6%, the same rate of increase as the East Greenbush tax levy.



Proposed 2023 Library Budget

Approved by the Library Board of Trustees at the board meeting held on August 9, 2022

EXPENDITURES	Budget 2022 OPERATING EXPENDITURES	Proposed 2023 OPERATING & RESERVE EXPENDITURES
Technology/Communication	\$47,985 **	\$68,122 Security upgrades, fiber speed increase
Programming & Planning	\$11,000 **	\$16,900
Books & Materials	\$144,500 **	\$157,715
Facilities	\$136,800 **	\$192,506 Aging building, inflation
Professional Services	\$50,000 **	\$75,350 UHLS membership, QuickBooks Online, Strategic Planning, Online HR Platform
Library Operations	\$35,200	\$31,050
Human Resources/Staff Dev't	\$5,000	\$5,000
Salaries & Benefits	\$1,537,640	\$1,669,039 Compensation Study, Mandatory Steps & Benefits, +1.5 FTE, 3% COLA
Reserve Funds	\$0 **	\$17,000 Capital Expenditures
Transfer to Reserves	\$169,250	\$100,000 Capital Savings
TOTAL Expenditures	\$2,137,375	\$2,332,682

** 2022 BUDGET REFLECTS OPERATING EXPENSES ONLY

- New accounting methodology proposed for 2023 includes both operating and reserve fund accounting in the public voter approved budget.
- Total expenditures in 2023 are proposed at \$2,332,682, which is \$195,307 more than last year (nearly half of that increase in expenditures is the result of the accounting methodology change- \$91,507)
- Technology/Communication will increase to allow for technology security upgrades and to fund a needed enhancement in fiber speed for the library.
- Books and Materials and Facilities funding will increase in large measure to address inflationary pressures on books, supplies, utilities, and contract.
- Facilities funding will also increase in acknowledgment of the needs of our aging building.
- Professional services costs are budgeted to increase as the library takes on a comprehensive strategic planning process, implementing QuickBooks Online and migrating to an online HR program.
- Salaries and Benefits are increased due to wage inflation (3% COLA) and as the board adopts some of the recommendations of the Compensation Committee (longevity steps for all positions; 2 reclassifications; 90% equity for all staff, 1.5 FTE new support staff).