

# Donor-Advised Funds

## *Frequently Asked Questions*

The Oklahoma City Community Foundation offers donor-advised funds, called DAFs, as an easy, flexible way to streamline your charitable giving and create the change you hope to see.



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Our team is ready to work with you, listening to your needs and prepared to help you define and achieve your goals.

■ **Lindsay Laird**

OCCF VICE PRESIDENT OF  
PHILANTHROPIC SERVICES



### **1** What is a donor-advised fund?

Donors can establish a donor-advised fund, contribute to it over time and receive immediate tax deductions. It's also a simple and efficient tool to make grants to 501(c)(3) public charities. Typically, these funds are invested, and dollars grow over time, amplifying your ability to give back to the community.

### **2** What are the benefits of a donor-advised fund?

Donor-advised funds allow you to plan your giving and grow your impact over time. Other benefits of a DAF include:

- The ability to leverage complex or non-cash gifts.
- Efficiently manage all of your charitable giving and see your total impact all in one place.
- Easily engage your family or business in giving opportunities.
- Ideal alternative to a private foundation.
- Flexibility to appoint a successor and extend your legacy of generosity.
- Excellent tax planning tool that allows you to grow your fund in the year that best suits your financial position and grant those dollars over time.
- Anonymity for donors who prefer it.

### **3** Why is OCCF a good DAF partner for you?

We make managing your charitable giving simple, efficient and often more meaningful. Our expert staff are locally based and will work alongside you and your other advisors to customize your giving strategy. Because we are tapped into the community, we are experts at finding organizations and causes that meet your charitable goals. Our technology makes it easy to see fund balances, statements, grant history and more.

## 4 What types of organizations can receive grants from a donor-advised fund?

Donor-advised fund grants may be directed to any 501(c)(3) public charity in the United States, government agencies, educational institutions and religious organizations.

## 5 Are there any restrictions on how I can use my donor-advised fund?

Yes. While DAFs are a flexible giving tool, the federal tax code prohibits certain donor-advised grants. The following are prohibited:

- Grants to individuals, including grants to organizations for the benefit of a specific individual.

- Grants to donors, advisors, or related parties, including reimbursements or any form of personal benefit.
- Grants for non-charitable purposes or to support political campaigns or lobbying efforts.
- Grants to fulfill an irrevocable personal or corporate pledge. DAFs can satisfy a commitment to a 501(c)(3) public charity, but donors must use the “contribution” to describe all grants to nonprofits.
- Membership dues if the total cost is not 100% tax-deductible.
- Event sponsorships, tickets, or tables where the donor (or related party) will attend or receive any benefits. However, a DAF can provide a “non-participatory” grant, meaning all sponsorship benefits are waived.

## We are Here to Help



**Lindsay Laird**

Vice President of Philanthropic Services  
405-606-2940  
l.laird@occf.org



**Jennifer Stewart**

Senior Director of Donor Services  
405-606-2912  
j.stewart@occf.org



**Joshua Dunbar**

Donor Services Manager  
405-606-2929  
j.dunbar@occf.org



**Sidney Suttles**

Donor Services Manager  
405-606-2903  
s.suttles@occf.org



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