

March 2025

PRIVACY POLICY

The following information is provided, as required by law, to help you understand our privacy policy and how we will handle and maintain confidential personal information as we fulfill our obligations to protect your privacy. "Personal information" refers to the nonpublic financial information obtained by Peirce Capital Management, LLC in connection with carrying out their respective services.

Information We Collect

Peirce Capital Management, LLC collects personal information as part of our relationship to you, to provide client services and fulfill legal and regulatory requirements. The type of information Peirce Capital Management, LLC collects may include:

- Information Peirce Capital Management, LLC receives from you on forms (such as name, address, Social Security number, assets and income);
- Information you provide Peirce Capital Management, LLC directly about your personal finances or personal circumstances or which Peirce Capital Management, LLC may receive from brokerage statements or other information you authorize Peirce Capital Management, LLC to receive.

Information Disclosed In Administering Products and Services

Peirce Capital Management, LLC will not disclose personal information about current or former clients to non-affiliated third parties except as permitted or required by law. Peirce Capital Management, LLC does not sell any personal information about you to any third party. Peirce Capital Management, LLC will not disclose personal information without your authorization, except as required or permitted by law.

Procedures to Protect Confidentiality and Security of Your Personal Information

Peirce Capital Management, LLC has procedures in place that limit access to personal information to those employees who need to know such information in order to perform business services. Peirce Capital Management, LLC educates our employees on the importance of protecting the privacy and security of confidential personal information.

Peirce Capital Management, LLC will update its policy and procedures when necessary to ensure that your privacy is maintained and that Peirce Capital Management, LLC conducts business in a way that fulfills our commitment to you. If Peirce Capital Management, LLC makes any material changes in its privacy policy, we will make that information available to clients through our web site and/or other communications.