

PRIVACY NOTICE
ETHERFUSE MX, S.A. DE C.V.

Etherfuse Mx, S.A. de C.V. (the "**Company**" or "**Etherfuse**"), in compliance with the provisions of the Federal Law for the Protection of Personal Data in Possession of Private Parties (the "**Data Law**") and its Regulations, hereby informs you of this privacy notice (the "**Privacy Notice**" or "**Notice**") and it is therefore understood that you (the "**Data Subject**") have reviewed, read and accepted the terms hereof, and you hereby grant your consent to the processing (the "**Processing**") of your personal data (the "**Personal Data**") by Etherfuse as set forth herein.

This Privacy Notice applies to the website stablebonds.etherfuse.com/privacy, as well as sites, applications and tools related to our services (the "**Applications**"). This Notice applies to customers or users of our services or simply anyone using the Applications in conjunction with any Terms and Conditions, Cookie Policies or Terms of Use issued by Etherfuse. The Company reserves the right to issue additional policies relating to related parties such as employees, suppliers, business partners, subsidiaries, affiliates, among others.

You, as the Data Subject of your Personal Data, voluntarily decide to make use of our services through the Applications and therefore you express your free and informed consent regarding this Privacy Notice when you create your Account or use any of our services, content, programs, promotions, or any other way by which you can access our services through the Applications.

If you do not agree to the Processing of Personal Data as set forth in this Privacy Notice, the provision of services by Etherfuse may be suspended.

I. Responsible for the personal data collected and contact details.

Etherfuse, located at Blvd. Adolfo López Mateos 172, Colonia Merced Gómez, Alcaldía Benito Juárez, postal code 03930, Mexico City, Mexico, is responsible for the Personal Data collected. Etherfuse will be responsible for collecting, handling, processing, treating and keeping the Personal Data of individuals.

You can contact us regarding the processing of your personal data at the following e-mail address: privacy@etherfuse.com

II. Essential terms

- **Notice or Privacy Notice.** This document by virtue of which the Data Subject is informed of the Processing of his Personal Data.
- **Applications.** To the website, as well as sites, applications and tools related to the services provided by Etherfuse.

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- **ARCO.** To the rights of access, rectification, cancellation or opposition to the Processing of Personal Data that may be exercised by the Data Subject or through his duly authorized legal representative.
- **Databases:** The ordered set of personal data concerning an identified or identifiable person.
- **Blocking:** The identification and conservation of personal data once the purpose for which they were collected has been fulfilled, with the sole purpose of determining possible liabilities in relation to their processing, until the legal or contractual statute of limitations period. During this period, personal data may not be processed and after this period, it will be canceled from the database.
- **Consent:** Manifestation of the will of the Holder of the Personal Data by means of which the Processing of such data is originated.
- **Account:** It is understood as the access created by the customer in the site: stablebonds.etherfuse.com.
- **Personal Data:** Any information concerning an identified or identifiable natural person.
- **Sensitive Personal Data:** Those personal data that affect the most intimate sphere of its owner, or whose improper use may give rise to discrimination or entail a serious risk to the owner. In particular, are considered sensitive those that may reveal aspects such as racial or ethnic origin, present and future health status, genetic information, religious, philosophical and moral beliefs, union membership, political opinions, sexual preference.
- **Data Processor:** The natural or legal person, public or private, outside the organization of the Controller, who alone or jointly with others, processes personal data on behalf of the Controller, as a result of the existence of a legal relationship and delimits the scope of action for the provision of a service.
- **Etherfuse Officer:** The collaborator, user or employee within Etherfuse who is responsible for handling Personal Data, including but not limited to: the coordinator of a customer program, the coordinator or owner of a website or application, social networks, intranet, etc.
- **Public access source:** Those databases that can be consulted by any person, with no other requirement than, if applicable, the payment of a fee.
- **Data Law.** To the Federal Law for the Protection of Personal Data in Possession of Individuals.
- **Data Controller / Data Processor:** The person who decides on the processing of Personal Data, in this case, Etherfuse.
- **Company or Etherfuse:** Etherfuse Mx, S.A. de C.V. is defined as Etherfuse Mx, S.A. de C.V.
- **Data Subject:** The natural person to whom the Personal Data corresponds.
- **Processing:** The collection, use, disclosure or storage of personal data, by any means. Use includes any action of access, handling, use, exploitation, transfer or disposal of personal data.

- **Transfer:** Any communication of data to a person other than the Controller or Processor.

III. Personal data collected.

For the purpose of compiling Etherfuse's customer records, the Company may request the following information and documentation (the "**Personal Data Collected**"):

General personal data	<p>The following information:</p> <ul style="list-style-type: none"> i) Paternal surname, maternal surname and first name(s), or, in the case of foreigners, the corresponding full surname(s) and first name(s); ii) Date of birth; iii) Place of birth; iv) Country of nationality; v) Address of the place of residence. In case of residing abroad, in addition the data of the domicile located in national territory. vi) Telephone number(s), including long distance code and, if applicable, extension; (vii) E-mail; (viii) Unique Population Registry Code (Clave Única de Registro de Población); ix) Federal Taxpayer Registry Code; x) Data of the identification with which the identification was used, consisting of: name of the identification; authority issuing it, and its number; (xi) Data collected by tracking mechanisms; and xii) Digitalized autograph signature. <p>The following documents:</p> <ul style="list-style-type: none"> i) Identification; ii) Document that accredits legal stay in the country. ii) Proof of the Clave Única de Registro de Población, issued by the Secretaría de Gobernación (Ministry of the Interior); iii) Tax Identification Card; iv) Proof of address; v) If applicable, power of attorney, instrument or certified copy of the document in order to evidence the powers conferred to the corresponding attorney-in-fact; and
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	vi) If applicable, proof of advanced electronic signature.
Biometric data	Biometric data consisting of facial recognition.
Location data	Geolocation or IP address of the device from which the respective contract is entered into as well as from which operations are carried out.
Sensitive personal data	Etherfuse does not collect sensitive personal data.
Personal financial and property data	<p>Activity, occupation, profession, activity or line of business in which the client or user is engaged.</p> <p>Account number for the receipt of virtual assets.</p> <p>In addition to all of the above Personal Data collected, Etherfuse may require further information and/or documentation in compliance with the regulations, policies, procedures and other guidelines established for the prevention and identification of operations with resources of illicit origin and financing of terrorism.</p>

IV. Purpose of the Personal Data Collected

The Personal Data collected will be used by the Company for:

Primary purpose

These purposes are essential, since they give rise to and are necessary for the legal relationship between the customer and the Company.

Evaluation Management. The Personal Data collected that integrate your personal file, will be used, among others, for the attention of activities of prospecting, validation, detection and management of fraud, identity theft, prevention and identification of operations with resources of illicit origin and financing of terrorism, among others.

Transaction Management. Upon completion of the Evaluation Management, a determination will be made as to whether the user is eligible to enter into transactions with the Company (the "**Transactions**").

Maintenance Management. In the event that the user or customer enters into transactions with Etherfuse, the Personal Data collected may be used for contracts, to perform maintenance management of the transactions, fulfillment of obligations, assignment or transfer, in whole or in part, rights to the contracts entered into, as well as to manage the contractual relationship with the customer, including the transfer of the Personal Data collected.

For the purposes of the provisions of the Data Law Regulations, the user is informed that the processing of the Personal Data collected may be carried out as

part of a decision-making process without involving the assessment of a natural person.

V. Secondary purposes and mechanisms to express refusal.

Secondary purposes

These purposes are different from the one indicated in the previous section, so you may deny or revoke your consent, as well as oppose its treatment in relation to these secondary purposes without this necessarily meaning the termination of the contractual relationship, in terms of the procedure described in section VI "Access to ARCO rights" below.

In accordance with these secondary purposes, the Personal Data Collected will be used by Etherfuse for the purposes of: (i) marketing, advertising and commercial prospecting; (ii) sending information and documentation to customers regarding promotions, offers, advertising and information of a marketing and advertising nature, with respect to products or services; (iii) to perform statistical analysis, to generate information models and/or current and predictive behavioral profiles; as well as (iv) to participate in surveys and promotions.

VI. Access to ARCO rights.

Revocation of consent, limitation of use or disclosure of the Personal Data collected and exercise of the rights of access, rectification, cancellation or opposition ("**ARCO**").

You, or your legal representative, may at any time: revoke your consent to the Processing of your Personal Data by Etherfuse, limit their use or disclosure, as well as access them, rectify them in case they are inaccurate or incomplete, cancel them and/or oppose their Processing, in their entirety or for certain purposes. For such purposes, the customer may contact the e-mail: privacy@etherfuse.com

To revoke your consent to the Processing of your Personal Data by Etherfuse, to limit its use or disclosure, as well as to access it, rectify it in case it is inaccurate or incomplete, cancel it and/or oppose its processing, in its entirety or for certain purposes, you must expressly and in detail indicate in the request:

1. The name of the Data Subject and address or other means of communicating the response to the request;
2. Documents proving their identity or, if applicable, that of their legal representative, together with the document evidencing the powers of representation;
3. The clear and precise description of the Personal Data with respect to which the exercise of any of the rights is sought, and

4. Any other element or information that facilitates the location of the Personal Data or the attention of your request. For example:
 - 4.1 If it is a request for access, details to identify the personal information you require or the context in which it was provided to Etherfuse, so that it can be located.
 - 4.2 In the case of a request for rectification, the information must be corrected, the correct data, in what context this information was processed by Etherfuse. In addition, the owner must indicate the changes to be made and provide the corresponding documentation.
 - 4.3 In case of a cancellation request, the data to be deleted and, if applicable, the reason.
 - 4.4 Finally, in case of opposition, the data to which the Data Subject refuses to be processed and what were the purposes of its processing.

The cancellation will give rise to a blocking period which will proceed to the deletion of the data. Etherfuse may keep them exclusively for the purposes of the responsibilities arising from the Processing. Once cancelled, notice will be given to the owner.

In order to exercise the ARCO rights described above, you must submit your request in terms of **Annex A** containing the application form for the exercise of ARCO rights which can be found at stablebonds.etherfuse.com/privacy in terms of the Data Law.

VII. Information registered in the Blockchain

It is worth mentioning that *Blockchain* technology or distributed ledger technology ("**DLT**") is an essential feature for the provision of the service. This technology is based on a registry, which is unalterable because the blocks that contain the specific transactional information are linked to each other chronologically, so editing or altering them is extremely complicated, since altering one block alters the entire block chain.

Because this type of technology is diversified in different points called "nodes" globally, which duplicate the registered information, it means that in the end it is a decentralized registry that does not have an authority that can make the respective modifications, so no one can manage or make decisions in the records of the blocks, nor is there a specific place in which to locate a block, since they are all diversified around the world.

Under that order of ideas, the records cannot be modified or deleted so this may affect the ability of the user or customer to exercise any of their ARCO rights, such as the right of cancellation or the right of rectification.

On the other hand, it is important to mention that, when entering into a transaction or contract with Etherfuse, the following information will be recorded on the *Blockchain*:

- Public key or *Wallet* address used to perform the transaction.
- Public key or *Wallet* address of the transaction recipient.
- Amount of the transaction in virtual assets.

The technology is available to the general public so any data recorded in the *Blockchain* becomes public information of the *Blockchain* that is recording the transactions made by the customer depending on the *Token* or cryptocurrency with which such transactions are made.

In addition to the above, decisions regarding the execution of transactions or the sharing of *wallet* addresses or private keys will always be made by the customer and he/she will be solely responsible for the consequences of such actions.

In case of disagreement with this limitation to ARCO rights derived from the *Blockchain* technology implicit in the transactions, Etherfuse recommends the user not to carry out transactions on the *Blockchain* so that his ARCO rights are not restricted or limited.

VIII. Use of cookies, web beacons and the like

When you interact with the Etherfuse Applications, we may collect server logs, which may include information such as device IP address, dates and times of access, application features or pages visited, application crashes and other system activity, browser type, and the third-party site or service you were using prior to interacting with our services.

This may include technical data from analytics and advertising partners such as Google, public databases, identity verification partners, reseller and channel partners, joint marketing partners and social media platforms.

If the customer so chooses, he/she can configure his/her web browser to delete or, if necessary, not accept cookies.

IX. Procedure for communicating changes to the Privacy Notice.

Any changes made to this Privacy Notice will be notified to you and will also be publicly available on the website. stablebonds.etherfuse.com/privacy

X. Transfer of Personal Data Collected.

The Personal Data collected will only be transferred to the persons and for the purposes described below, so that in terms of article 37, sections I, IV, V and VII of the Data Law, no consent is required to make such transfers:

THIRD	PURPOSE
Service providers	In fulfillment of the primary purposes.
Authorities	In compliance with applicable laws.

In addition, in accordance with article 37 section III of the aforementioned Law, Etherfuse may make referrals and transfers of the Personal Data collected that may be shared and processed by the Company and/or other members, subsidiaries or affiliates of the group of companies to which the Company belongs, as well as any other agents, commission agents, vendors, consultants, suppliers or any other third parties that provide services on behalf of the Company. Such third parties shall have access to the Personal Data only for the purposes necessary to provide their service following the principle of minimization and proportionality established in the Data Law and its Regulations. Third parties are prohibited from using the Personal Data submitted or transferred for their own purposes and must adopt security measures that are consistent with the measures taken by Etherfuse in accordance with this Notice and applicable law.

In the event that a company acquires Etherfuse or there is a corporate process by which assets, liabilities and capital are transferred (e.g. Merger or Spin-off) or the business is restructured or reorganized, Personal Data will have to be shared and transferred to comply with a legal and contractual obligation, however, the corresponding physical, administrative and technical measures will be taken to safeguard the information, making the new Privacy Notice available to you at all times in accordance with the procedure set forth in section X.

In any case not foreseen by article 10 and 37 of the Data Law, any Transfer will require your consent prior to the transfer.

XI. Conservation

Etherfuse will retain information for as long as necessary to achieve the purposes for which the processing was initiated. The retention periods are determined by the type of record, the nature of the activity, the applicable legal or regulatory obligations and the relevant contractual obligations.

By virtue of the preceding paragraph, in accordance with the regulations applicable to Etherfuse, the Personal Data collected, as well as that derived from the performance of operations with the Company, shall be retained for a period of 10 years from the time it was provided or the contractual relationship is terminated, whichever is later.

Etherfuse may retain Personal Data for a longer period of time if this is strictly necessary to protect the interests of the company or our customers or if required by a court order issued by a competent authority.

XII. Security Measures

In accordance with Article 19 of the Data Law, Etherfuse has established physical, technical and administrative security measures to protect the Personal Data of our users and customers against damage, loss, alteration, destruction or unauthorized use, access or processing.

At Etherfuse we secure the databases related to the services and maintain strict control and confidentiality of the Personal Data collected, which is provided by our users and customers.

Etherfuse limits access to Personal Data collected only to employees, agents, suppliers, contractors or third parties who have a need to know the Personal Data in order to properly perform their services. The aforementioned subjects will process the Personal Data under the instructions of Etherfuse and are subject to the obligation of confidentiality and compliance with the regulations on personal data.

XIII. Contact

You may contact us for any questions, clarification or exercise of your rights at the following e-mail address established for this purpose: privacy@etherfuse.com

I give my consent to Etherfuse's processing of my Personal Data collected for the purposes described in this Notice, expressly and particularly with respect to my financial and property data.

This Notice was last updated on January 25, 2023.

ANNEX A
APPLICATION FORM FOR THE EXERCISE OF RIGHTS ARC

- **RESPONSIBLE:** Etherfuse Mx, S.A. de C.V.
- **NAME OF THE HOLDER OF THE PERSONAL DATA**

Full name:	
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- **ADDRESS OR OTHER MEANS THAT YOU DESIGNATE TO RECEIVE A RESPONSE**

Street:	Number:
Cologne:	Delegation/Municipality:
C.P.:	State:
Phone:	
I wish to receive notifications and responses by e-mail or other means (<i>please indicate which</i>):	

- **PROOF OF IDENTITY**

In order to prove my identity, I am enclosing a copy of the following official identification (e.g. passport, voter's card, professional ID):

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- **DETAILS OF LEGAL REPRESENTATIVE** (if appointed)

Full name:	
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In order to prove the identity and powers of the legal representative, the following is attached hereto:

Power of attorney signed before two witnesses.

___ Public Instrument No. _____.

Declaration in personal appearance of the owner.

- Based on the provisions of the Federal Law for the Protection of Personal Data in Possession of Individuals and its Regulations, I hereby request:

☐ **ACCESS.** I request access to my Personal Data that, to the best of my knowledge, are contained in your databases, namely, in:

☐ **RECTIFICATION.** I request the rectification or correction of the following data, which, to the best of my knowledge, are contained in your databases:

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Incorrect, inaccurate or incomplete data:	Correct, accurate or complete data:

The above, based on the following document: _____ (include document stating the requested rectification).

☐ **CANCELLATION.** I request the cancellation of the following data, which, to the best of my knowledge, are contained in your databases:

☐ **OPPOSITION.** I express my opposition to the processing of the following data, which, to the best of my knowledge, are contained in your databases, for the following reasons: *(please describe the situation in which the processing of your Personal Data takes place and mention, if applicable, the reasons why you object to such processing).*

- OTHER ELEMENTS OR DOCUMENTS FACILITATING THE LOCATION OF PERSONAL DATA

Name of the Holder or Legal Representative

Place and Date

Important notes:

- The right of **access** can be exercised when the owner wishes to know which of his data are subject to processing by the controller, the origin of these, the communications that have been carried out, the purposes of the processing, the Privacy Notice that governs the processing and other conditions and generalities of the processing.
- The right of access will be fulfilled by making the requested data available to the holder or his representative or by delivering simple copies or in any

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other format, at the address of the Etherfuse office, upon identification of the holder or his legal representative.

- The delivery of Personal Data will be free of charge, however, it is possible that sometimes the holder may have to cover justified shipping costs or the cost of reproduction in copies or other formats.
- If the holder reiterates his request in a period of less than 12 months, the costs generated may be equivalent to 3 days of the General Minimum Wage in force in Mexico City, unless there are substantial modifications to the Privacy Notice, which motivate new consultations.
- The right of **rectification** proceeds when there are inaccurate or incomplete data in the databases of the data controller.
- The owner of the data must indicate the data to be corrected and provide the documentation supporting his request.
- The right of **cancellation** proceeds when the Personal Data are no longer necessary for the fulfillment of the purposes for which they were collected. The Ley Federal de Protección de Datos Personales en Posesión de los Particulares (the "**Law**") establishes situations in which the cancellation will not be applicable.
- The cancellation of Personal Data will give rise to a blocking period after which the data will be deleted. If the cancellation of the data is appropriate, the data controller shall identify them and keep them exclusively for the purpose of determining possible liabilities arising from the processing. The blocking period shall be equivalent to the statute of limitations period for actions arising from the legal relationship on which the processing is based.
- In case there has been a previous communication of data to another data controller or processor, the data controller (mentioned here) will send you the necessary information referred to in this request.
- The owner of the data shall have the right, at any time and for legitimate reasons, to **object** to the processing of his/her data, provided that such processing is not necessary. The Law establishes situations in which the opposition will not be appropriate.
- If the exercise of the right to object is admissible, the data controller will not be able to process the owner's data.
- The responsible will communicate to the holder within a maximum period of 20 working days (counted from the date on which the request was received), the determination adopted. If appropriate, the determination will be made effective within the following 15 working days.

In terms of the Law and its Regulations, we inform you that, in case of refusal of response to your request or disagreement with the same, you may file before the National Institute of Transparency, Access to Information and Protection of Personal Data the corresponding Request for Protection of Rights in the terms and terms established by the Law and its Regulations.