

The Graveyard of Failed Al Projects: How NOT to Succumb

Swipe to see \rightarrow





A telecom major was facing high customer attrition, keeping the marketing team on its toes.

Using advanced black-box algorithms such as neural networks, customer retention improved by up to 66% during pilot test-runs.





However, the marketing team refused to implement the solution. It was hard to trust an algorithm that shared customer names with little insights.

WHY?

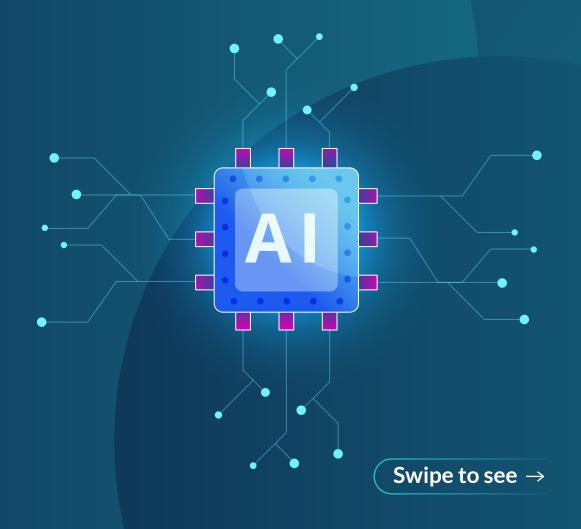


Marketers, used to making decisions based on experience and instincts, were unwilling to take the human out of the loop.





This 4-stage 8-step approach can improve the adoption of AI initiatives





Stage 1: Pre-implementation

Step 1 - Leaders must own the strategic outcomes and actively participate throughout the initiative.

Step 2 - Stakeholders must agree on the success KPIs and how they should be measured.





Stage 2: Implementation

Step 3 - Embed the AI solution deep into the business workflow to improve the likelihood of usage.

Step 4 - Initiate data literacy training to help all users get comfortable with reading, interpreting, and communicating with data.





Stage 3: Go Live

Step 5 - Aggressively market data science initiatives internally through creative campaigns, executive presentations, and roadshows to inspire users.

Step 6 - Track and report outcomes by measuring the pre-agreed KPIs using A/B tests or split tests to validate impact.





Stage 4: Post Go-Live

Step 7 - Reward Al adoption and acknowledge progress by celebrating early wins.

Step 8 - Learn from the experience of a successful rollout and improve the process to build a data-driven organization.





Read the expert article [Link in the description]