



Trustees' Report and Financial Statements

for the year ended 31 March 2024



Transition Berkeley, US, Repair Cafe. Photo Credit: Linda Currie

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Charity Information

Trustees	<p>The Trustees of the charitable company are its directors for the purpose of the Companies Act 2006 and throughout this report are collectively referred to as the Trustees. The Trustees who were in office during the year and up to the date of signing the financial statements were as follows:</p> <p>Anna Kovasna (Co-Chair) Research and Education Director of Global Ecovillage Network.</p> <p>Darren Watmough (Treasurer) Finance Director of various housing associations and as a consultant to the social housing and local authority sectors.</p> <p>Keyne Walker Policy Officer at the Royal Academy of Engineering, working on climate policy and systems approaches to reaching net zero.</p> <p>Kelly Tyler (Co-Chair) (appointed 27th July 2023)</p> <p>Dr Elizabeth Saunders (appointed 27th July 2023)</p> <p>Michael Boyle (appointed 27th July 2023 and resigned 31 Jan 2024)</p> <p>Peter Lefort Green Futures Network Officer at the University of Exeter (stepped down 29 Nov 2023).</p>
Lead Links of the Heart Circle	Deborah Benham and Filipa Pimental
Charity number	1128675
Company number	06135675
Registered address	c/o BSN Associates Ltd, 3B Swallowfield Courtyard, Wolverhampton Road, Oldbury B69 2JG
Accountants	c/o BSN Associates Ltd, 3B Swallowfield Courtyard, Wolverhampton Road, Oldbury B69 2JG
Bankers	The Co-operative Bank, PO Box 250, Skelmersdale WN8 6WT

Trustees' Report

Incorporating the Directors' Report for the year ended 31 March 2024.

The Trustees present their annual report and financial statements for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the 'Accounting and Reporting by Charities: Statement of Recommended Practice (FRS102)' applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Transition Network (TN) is established as a company limited by guarantee and is registered as a charity.

Transition is a movement of communities coming together to challenge us all to reimagine and rebuild our world. Community-led Transition groups are working for a low-carbon, socially just future with resilient communities, more active participation in society, and a caring culture focused on supporting each other. In practice, they are using participatory methods to imagine the changes we need, setting up renewable energy projects, re-localising food systems, and creating community and green spaces. They are nurturing the Inner Transition of the cultural and mindset changes that support social and environmental change. They are sparking entrepreneurship, working with municipalities, building community connection and care, repairing and re-skilling.

We have facilitated the creation of an international distributed infrastructure of roles and responsibilities, particularly with the Transition Hubs Group. Transition Hubs are independent organisations that support and connect Transition groups in their country or region. They connect internationally as the Hubs Group, a network including Transition Network, with an agreed purpose and ways of working.

The Hubs Heart Circle is a group of internationally-focused roles taking forward the work of the Hubs group to support the evolution of the global Transition movement. Much of Transition Network's work is now in collaboration with the Hubs Heart Circle, and you will see this described in the report below. Some of the other areas of project work where Transition Network has distributed roles, resources and leadership internationally are collectively seen as "distributed circles" and represented in the Hubs Heart Circle. During the year of this report, these are Kunelab (previously Municipalities in Transition), the Inner Transition Circle and the Training for Transition Circle. The Hubs Heart Circle also continued sub circles for Territories and the Collaboration Platform, during this year.

1. Our Objects

The Charity's Objects are to promote the conservation, protection and improvement of the natural environment and prudent use of natural resources for the benefit of the public, by advancing education and raising awareness of climate change, resource scarcity, peak oil and economic resilience.

It aims to promote individual, community and organisational commitment to a reduction in carbon dioxide emissions, energy saving, reducing reliance upon carbon emitting energy sources and increasing resilience to resource scarcity.

It aims to promote sustainable development for the public benefit by the preservation, conservation and protection of the environment and the prudent use of natural resources.

It also aims to promote sustainable means of achieving economic development and regeneration in order to reduce reliance on scarce resources including oil.

Transition is an approach that has spread now to over 50 countries, in hundreds of groups: in towns, villages, cities, universities and schools. Around the world, there are 23 Transition Hubs that support and connect Transition groups in their country/region and connect internationally. Most Transition groups are volunteer-based and the movement is based on community-led approaches, which in most cases involve volunteers. Transition Network did not have volunteers within its staff team in 2023-24.

2. Activities, achievements and performance

Below we will outline our delivery and key achievements in relation to our charitable objects and purposes above and our 3 strategic priorities, as below:

1. **Practising Transition** - deepen the shared understanding, and widen the application, of practices which build resilience and support positive change across the Transition movement.
2. **Pathways to Transition** - create more visible, accessible pathways which support our audiences to be inspired by and engage with Transition stories, resources, events, training and opportunities for collaboration at different levels of scale.
3. **International capacity building** - ensure the Transition movement support ecosystem, including the HHC, TN, Distributed Circles, Hubs Group and Hubs become increasingly effective, resilient and visible.

2.1 International Delivery

2.1.1 Platform development

The 'platform' is an integrated set of digital services with shared identity and group management, centred on 'Transition' values such as the development of a digital and knowledge commons within and beyond our movement, transparency, language justice etc. It supports international collaboration between [Transition Platform](#) users. As of February 2024, the Humhub component of the Transition platform has received **10,877 visits** from more than **50 countries**, has **220 registered users** with active accounts and includes working spaces dedicated to each of the distributed circles and groups of our international network as well as some hubs and territories.

We continue to improve and add functionality to the platform, integrating the existing [Transitiongroups.org](#) service, adding new tools such as the [knowledgebase](#), [event ticketing](#) and [Loomio](#) to meet emerging needs. Building on the previous work to enable automatic translation across the platform, we have continued to prioritise the integration of AI-based translation services to support language justice and access by the widest number of people.

We have continued to earn some income by offering 'platform as a service' to Democratic Ownership Matters, an aligned project with a focus on the co-op sector and ownership.

2.1.2 Communications – stories, practice and wider narrative

Communication is an expanding area of our work. Over the last year we have been laying the foundations for running a range of campaigns. Delivery will be the priority for 2024-25.



The Practising Transition campaign and [website](#) draws on the decades of experience and knowledge embedded in the movement. Drawing on the evaluation of the movement work, we developed an online space and process that regularly reaches out to community activists; inviting them to join learning journeys on a range of topics. These are practical steps, addressing skills, and methods that can be used in a community setting to further actions of transition. Contributions are sourced from across the movement and, thus, are an opportunity to put Transitioners centre stage.

We have also been focusing on a programme of work titled [Voices of Transition](#). We are working to develop voices that stand alongside Rob Hopkins and Filipa Pimentel as representing the movement. It will be a programme that supports those with great potential in their efforts to become authors, public

speakers, influencers, and thought leaders. We are experimenting with publishing content in a wider range of languages by publishing the content in the native language of the author and then offering a translation into English alongside the original.



2.1.3 Training

We revived our international community of Transition Trainers. A file-sharing system has been established to enable the exchange of materials among trainers, and information about training is online.

Our biggest project this year was developing an online version of our Transition Facilitators Training course. The English-language pilot, which was offered for free and ran for eight weeks between September and November, attracted more than 100 participants from over 30 different countries. It resulted in nine trainers becoming certified at the international level of the movement.

"I was happy to confirm that we are not alone in the world with our doubts, fears and expectations... I appreciate the kind, simple, humble and naturally giving way of communicating Very human process, I loved it and I am grateful for having participated in this course!"

Transition Facilitators Training Participant Feedback



Transition Trainers

We also wrapped up our Flexible Framework project and held four webinars on "A Living Systems Approach to Transition," "Engaging Transitioners Through Information Resources," "Creating Harmonious Teaching Environments," and "Engaging Youth in Transition."

2.1.4 Inner Transition

The Inner Transition circle focused efforts in two directions; offering spaces to build collective resilience while grieving together those aspects of our civilization that need to die, plus developing avenues to catalyse the vision, design, and pathways, which support the emergence of a civilization rooted in peace, collaboration, solidarity, justice, and love.

The [Inner Transition website](#) was launched. We developed a new approach to communicating and distributing our conflict resilience resources and launched a series of participatory webinars in March, running for 5 months, inviting some of the resource creators to share their learning with our audience.

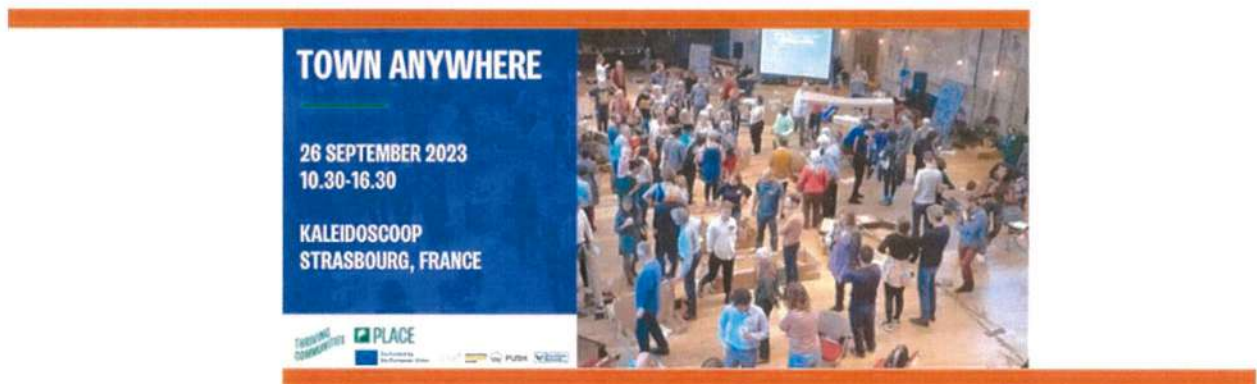
We have 70 people involved in the [Community of Presence and Practice](#) formed by long-standing transitioners plus newer participants of our events. [Inter-Beingness](#) monthly gatherings held in different languages bring a sense of global belonging and support life-caring activists to build personal and community resilience. We usually have 30 people registered for each monthly event, and around 20-25 participants. [Participant feedback in EN, ES and PT \(4.01\)](#).

"What I enjoyed the most was connection, love, care, vulnerability, honesty / The camaraderie / Gentle, permissive space / love and connection / the meditation guide / the feeling of belonging to the big planetary human family." Participant feedback

2.1.5 Territories

Territories are groupings of Hubs connected by either language, culture, geography or regions who are planning to form Hub structures to support Transition groups. 4 Territories engaged in activities this year:

- Abya Yala in Transition (culture and geography) - a very active grouping of Transitioners from Brazil, Colombia, Mexico and Chile.
- Germanophone (language) - a long running grouping of Transitioners from Austria, Germany and German-speaking Switzerland.
- Asia (geography) - An outpost Territory listening for the beginnings of Transition activity beyond the very active Japan Hub.
- Wales and England (geography) - They have undergone extensive research through interviews, surveys, and focus groups to design a Hub for Wales and England.



We shared and supported the emergence of devolved and decolonised community-organising across the world. Highlights were:

- Abya Yala in Transition - developing shared governance and clearly defining roles. Increasing visibility through communications, launching a mapping project to see, understand and make visible connections across Transition groups and non-Transition groups to share learning and foster support. Pioneering live interpretation in Spanish, Portuguese, and English.
- Germanophone Territory - Regular network meetings and shared online space establishing connections across Hubs. Focused work bringing the Territory together around sharing learning and campaigning in the upcoming European elections.
- Wales / England: Through the [Transition Together](#) project, they have been offering training, events, and small grant funding as well as developing an online space (Vive) for the movement.

2.1.6 Hubs support

Activity 1: Relationship building with Hubs

Individual calls with the various links of the Hubs groups have taken place to get a better sense about; 1) how the Hubs are doing, 2) what support could the international support system offer, and 3) feedback on the Hubs group monthly meet-up calls and ideas for how we can improve them.

Initial findings show that many hubs have had a wave of action and then inaction, especially since COVID. There is a desire for more regional gatherings and spaces for connection. All named funding as an area

that they would like further support with. Another sentiment is the need for crafting a new vision and narrative for the Transition movement to mobilise energy and bring more people to the movement.

Activity 2: Hubs fundraising support

The international hubs have been supported to build their capacity and approaches to raising funds. The first part of this process was gathering funding needs. This year we have worked with hubs in Brazil, Mexico, Columbia, Spain, Croatia, Switzerland, Southeast London, Scotland, and France. As part of this work, details were gathered about active projects, funding recommendations were made, and funding applications filled out. Over 25 funding recommendations were provided to 8 hubs, and followed by 2 applications.

Activity 3: CRM and Income Generation

We set up a new Donor Management CRM database to share across TN, TT and HHC. Applications and relationship-building with funders are underway to help improve our project and long-term fundraising. The Income Generation group was reinstated to explore income generation ideas beyond fundraising with members from across the movement. We formulated these action areas: fundraising, donations, charity auction, investments & sponsorships, research, promotion and sales. We're diversifying our income streams by working with the Communications Role to trial a digital fundraising campaign and update the Donate pages on the website to assist this in April 2024.

2.1.7 Beyond the Movement

We contributed to progress beyond the Transition movement through:

1. Engaging and influencing funders through active participation in Partners For a New Economy (P4NE) and EDGE Funders conferences - contributing to the exploration of the role of Funders and movements in the transformative times we live in.
2. Bringing the culture and embodiment of 'Transition' values as a judge in the Lush Spring Prize and where Filipa designed event spaces and one of the event's keynote speeches.
3. Engaging and supporting an Erasmus+ project coordinated by the Cooperative Artefacts in partnership with European partners, including the government of the Centre-Val Loire region and the Sanitas neighbourhood, Tours, France, on 'Stories of Transition - a tool for transition in priority neighbourhoods'. Blog post [here](#).
4. Endorsement and support - creation of the first 'Climate Centre', Portugal, an important local authority project, experimenting in collaboration with the community, and Transition Movement.



Filipa Pimentel speaking at the Lush Spring Prize 2023. Photo Credit:Lush

2.2 Monitoring and Evaluation

We started monitoring the current shape and state of the movement. We contacted local groups to see who is active and is updating the Transition map. We contacted Hubs to assess support needs. We collected testimonials and evaluation surveys following on from events & activities. The Platform group has collected user data about visits, needs, and activity in the platform. We have been collating and assessing resourcing and fundraising needs of hubs and learning what their limitations are.

To support monitoring and evaluation of the movement going forward, we have completed the design and testing of a pilot survey that used the Sensemaker software. Twenty people reviewed the design, tested the survey, and commented on gaps or improvements. The survey is now being revised into a more focused version. The core aims are to explore and better understand effective practices for creating change and the local contexts and conditions that can support this. We are also interested in assessing current narratives within the movement and in rebuilding relationships with local groups and Hubs through listening to what support has been helpful or missing in the past, and what is needed moving forward. The survey also enabled us to collect and share new stories and case studies of projects and practices, which have had positive impacts on communities.

2.2.1 Our Impact

It is clear from the activities and feedback that we are:

1. Improving the capacity, knowledge, and skills of the Hubs to fundraise.
2. Improving the skills, knowledge, and networking opportunities for the trainers.
3. Increasing our online presence and communications through new websites and social media.
4. Improving connectivity, shared working, knowledge sharing, and networking opportunities for transitioners across the globe via our Platform digital services
5. Increasing our contribution to language justice in how, where, and when we deliver our activities.
6. Inspiring change amongst those participating in our activities or accessing our services.
7. Building global belonging and personal and community resilience in healthy spaces.
8. Unearthing and addressing the gaps, concerns, and opportunities highlighted by listening to transitioners and colleagues.

The year's impact is exemplified by these videos and testimonials from the Training sessions.

[Participant feedback from Norway \(0.49\)](#)

[Participant feedback from Austria and Canada and their next project ideas \(3.24\)](#)

2.3 Transition Together

The Transition Together project started in June 2021, and is funded by The National Lottery Community Fund's Growing Great Ideas fund. We are now reporting on the third year of this project, which aims to grow infrastructure, networks and capacity for Transition in Britain. The project is a partnership with Scottish Communities Climate Action Network (SCCAN) - the Scottish Transition Hub.

Transition Together has achieved the following over the year:

- Employed Just Transition and Training Workers.
- Delivered 3 Transition Alive Sessions to the Transition Movement
- Hub development plan developed and being implemented - based on 18 months of engagement with the Transition Movement in England, Wales and Northern Ireland
- Establishing a presence in Northern Ireland after agreeing with the lottery to expand the project.
- Funded 3 new CTRLshift prototype projects and continued to develop the community of practice to support these projects
- Strategic development plan for CTRLshift produced

- Delivered a final round of seed funding resulting in lots of great projects and impacts
- Created a VIVE space for seed-funded grantees as well as workshops on monitoring and evaluation and support sessions on Just Transition practices
- Training delivered:
 - Launch & Thrive Training redesigned and delivered.
 - Welcome to Transition session
 - Working with Councils final webinar
 - Skillshares:
 - How to engage young people
 - How to address the cost of living crisis
 - Communications
 - Mapping
- Visioning guide updated
- New Scale-up project has a plan in place
- Staff are attending the Just Transition internal training delivered by HELD
- VIVE platform continues to be developed - new spaces for groups to organise being rolled out
 - 627 people on VIVE - engagement improving
- Comms continues to deliver monthly newsletters, a range of interesting blogposts, social media engagement to support all Transition Together activity and promote activity happening in the movement and sharing useful resources



Community Allotment and Larder. Portland, Dorset, UK. Photo Credit: Laura Baldwin

2.4 Plans for future periods

Our priorities for 2024-25 are based on our previous experiences and learning, our reflections on the way the world is unravelling and the strategic priorities co-created with the HHC and Distributed Circles (outlined above) which will remain until March 2025. We will prioritise our work in the following ways:

1. Practising Transition

- Practising Transition Campaign (1-2 webinars and newsletters monthly throughout the year, with an 'evergreen' online set of recorded resources).
- International *Day of Transition Practise* - 27th April.

2. Pathways to Transition

- Creating a new externally focused communications campaign which organises and makes accessible all the various support services from the emerging international support ecosystem. This will likely look like a new website under the Transitionmovement.org domain with clear and

coherent signposting between different parts and offerings being provided by various sub-circles and working groups.

- Rebranding, starting to design more of an external visual identity for the collective International Movement Support System.
- Making free resources more visible, accessible and embedded within ongoing learning journeys.

Subject to additional funding being sourced, we are also keen to further develop:

- *Voices of Transition*, developing a wider range of speakers and ambassadors for Transition from different cultures and contexts and in more languages.
- Starting a youth-oriented revision of the information resources & offerings.

3. International Capacity Building

- Re-granting - getting funding directly to Hubs and local groups, putting energy into being a fiscal host and getting resources directly to the grassroots
- Deliver the next phase of our impact evaluation and movement support needs work using a survey. Input and engagement in this will be supported via the *Day of Transition Practise*.
- Re-designing the International Support System, clarifying and consolidating the support functions we offer to the movement and making these more visible and accessible, creating clarity on the purpose and accountability of each part of the system.

2.5 Grant-making Policy

Transition Network made a number of grants during this year. Primarily, we make grants to Transition Hubs and Transition groups as part of our support, capacity-building and distribution of roles and responsibilities in the Transition movement. We will occasionally make grants to a partner organisation outside the Transition movement; though this was not the case during this financial year.

Grants to support the work of the Hubs Heart Circle and Hubs Group

In this financial year we did not run a funding round for Hubs, but we used grant-making to support the following work prioritised by the Hubs Heart Circle.

Transition Network made grants to:

- Réseau Transition (Transition Hub in Brussels/Wallonia) to enable the organisation to provide the Hubs Coordinator role.
- Transition Netzwerk e.V. (Transition Hub in Germany) to fund Communications in Territories in Transition, resourcing the development of identity, brand, tone and voice for Abya Yala and Germanophone Territories.
- Transition Spain to fund the Translations project of the supporting system of the Transition movement.

Transition Together project

Seed funding went well this year, with 114 applications received and 96 grants awarded. We supported the application process with a big communications push, as well as a seed funding 'Blizzard of Stories' webinar, where previous grantees talked about their seed-funded projects to inspire people to act and apply. We also ran a FAQ webinar where participants could ask questions about applying. There are criteria for eligibility and for scoring and assessing applications. The criteria for assessing applications prioritise social justice, Transition principles, collaboration, capacity and creation of livelihoods.

For those given a grant, we delivered a [Seedfunding webinar](#), based on the 3D framework, to get groups to really think through how their project can widen, deepen and lengthen their impact in their communities. This was very well received. We also set up a seed funding space on the VIVE platform and 80 people signed up. We offered in-person feedback to the unsuccessful applicants. Four groups took this up and found it productive. We feel that our approach to seed funding is very thorough, supportive, and inspiring. We

would like to make this more participatory and are exploring small ways of doing this in Year 3, in line with the hub developments so the communities are far more involved in the actual decision-making process.

The total grants of £269,500 to 96 projects across England and Wales, breakdown as follows:

- 40 Micro grant projects (£18,090)
- 50 Full Grant projects (£199,240). Including 12 partial grants
- 6 Partnership Grant projects (£52,170)

This is a significant increase in support from 60 grant awards totaling £160,000 in 2023.

SCCAN (which has now absorbed Transition Scotland) is a partner in the Transition Together project they received £75,586 to deliver work in Scotland, an increase from £38,573 in 2023.

3 Thank You to our Funders

We are immensely grateful to all of our donors and funders who, through their support and vision, enable us to continue to support and inspire the Transition movement and to explore and develop new approaches. In particular, we thank wholeheartedly the following funders, who have made the work outlined in this report possible, for their grant funding during the year:

- Our main international funder, a Foundation who wishes to remain anonymous and who support many of our core costs across TN, the Hubs Heart Circle and distributed circles. Their incredibly generous support is very much appreciated. We are very grateful that they continue to fund our international focus on strengthening the mycelial network of Transition, enabling us to support and stimulate a wealth of work around the world.
- The National Lottery Community Fund's Growing Great Ideas fund for significant funding to help us grow infrastructure, networks and capacity for Transition in Britain through the Transition Together project.

On a small number of occasions Transition Network acts as a "charity conduit" to enable organisations and projects which are strongly aligned with our strategic aims, to access funding. In 2023-24 we continued to administer a grant from Fondation Charles Léopold Mayer pour le Progrès de l'Homme for the Real Economy Lab, a project for alternative economics in a low-carbon world.

4 Financial Review of the Year

Total income for the year ended 31 March 2024 was £903,094 (2023: £1,214,696).

Restricted income amounted to £893,275 (£1,212,854) and unrestricted income amounted to £9,819 (2023: £1,842). Grants comprised of 98.3% of the Charity's income (2023: 99.7%). The main sources of unrestricted income were grant, donations, book royalties and talk fees.

A large grant received in the year was from a Foundation that wishes to remain anonymous, which funded £300,000 during the year (2023: £300,000). This grant supports a wide range of the Charity's activities and, in particular, its international work.

The National Lottery Community Fund (Growing Great Ideas programme) provided grant funding of £578,888 for the Transition Together project (2023: £909,614). Transition Together commenced in June 2021, with its years running from September to August and therefore does not align with the financial year. The restricted fund surplus of £347,236 as at March 2024 represents the projected cash-flow funds held at that date.

Total expenditure was £975,673 as at 31st March 2024 (2023 £805,707). There were Seedfunding grants made by the Transition Together project of £269,500.

The amount of unrestricted general funds was £133,105 as at 31st March 2024 (2023 £134,467). The amount of restricted funds as at 31st March 2024 was £352,008 which is mostly funds held for the Transition Together project (2023: £424,225). This was mostly because of the National Lottery Community Fund grant funding income scheduling for the Transition Together project. Total funds held as at 31 March 2024 amounted to £485,113. (2023 £557,692).

Reserves Policy

The reserves policy seeks to balance the objective of spending income with the need to maintain the minimum level of reserves to ensure the Charity can continue its core activities and to provide time to adjust to a change in financial circumstances. Assets must be sufficient to enable the Charity to operate effectively, meet all of its legal obligations and cover any sums payable to staff should they be made redundant. The need to maintain free reserves is emphasised by the Charity's financial forecasts showing low levels of unrestricted income in future years.

In 2023 the Trustees agreed to maintain the target level of free reserves at £107,000, which equated to approximately four months' core running costs. At 31 March 2024, the amount of free reserves, calculated as being unrestricted funds excluding fixed assets, was £133,105 which is above the target level.

5 Structure, Governance and Management

Governing document

The Charity is incorporated as a company limited by guarantee without share capital (registered number 06135675). Under the provisions of Section 60 of the Companies Act 2006, the company is entitled to omit the word "Limited" from its name. It is governed by its Memorandum and Articles of Association. Trustees are all Directors of the company. In the event of the company being wound up the liability of the members is limited to £10 each.

Trustees

The Trustees serving during the year and since the year end are listed in Charity Information on page 3.

The members are Directors for the purpose of company law and Trustees for the purpose of charity law. All trustees are members of Transition Network's Primary Circle which has the following Purpose and Accountabilities:

Primary Circle Purpose: To connect to our evolving organisational purpose, agree and energise Transition Network's strategic focus and overall governance model.

Accountabilities:

- To set and keep under review our evolutionary organisational purpose (ensuring alignment with the charity's objects as set out in Transition Network's Memorandum of Association)
- To agree any changes to the organisational safety agreement
- To admit new members to the primary circle and/or make any changes to criteria for membership
- To agree any significant changes to Transition Network's strategic framework, as determined by the strategy review role or other appropriate role
- To determine broad areas of focus for the organisation over the coming 12 months
- To elect the lead link of the Heart circle.

The day-to-day running of the charity is delegated by the primary circle to the Lead link and Heart circle. Trustees meet at least three times a year to receive and approve Primary Circle decisions and to focus on matters reserved for the trustees including financial performance and risk. The Trustees regularly review the composition of the group of Trustees and consider whether the skills, experience and diversity are

effective for the good governance of the Charity. New Trustees are appointed following an application and interview process. As part of the Trustee induction process, each new Trustee is assigned a steward, who is one of the existing Trustees and who, amongst other things, explains the role and responsibilities to the new trustee.

Risk Management

There was a delay in contracting a new fundraiser until September 2023, who undertook a review and identified that we lacked key elements of an effective fundraising system. Following this we have implemented a new donor CRM database, a donation webpage, updated the website, and developed a 3-year strategy for funders with supporting documents and communication assets.

We had insufficient unrestricted reserves due to over-reliance on grant funding and a lack of diverse income generation streams. There has been a focus on developing new fundraising initiatives including a donation and legacy giving website page, a Big Give match funding campaign, and £8k unrestricted grant from a Donor Advised Fund. This has been supported by regular review of our reserves, income mix, and risk profile.

Statement of Trustees' responsibilities

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

Transition Network is a public benefit entity. Charity trustees have a duty to develop strategic plans to ensure that we provide public benefit and achieve our objectives as set out in our governing document. These objectives are set out in section 2 of this report. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.



D Watmough

Signed on behalf of the Trustees on 5th November 2024

Independent Examination Report to the Trustees of Transition Network

I report to the trustees on my examination of the financial statements of Transition Network ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. Miller-Hawkes

Philippa Miller-Hawkes BA CA
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B69 2JG
5th November 2024

Statement of Financial Activities

Year ended 31 March 2024

(Incorporating the Income and Expenditure Account)

		2024	2023	
	Unrestricted	Restricted		
	funds	funds	Total funds	
Note	£	£	£	
Income and endowments				
Donations and legacies	5	9,498	889,535	899,033
Other income	6	321	3,740	4,061
Total income		<u>9,819</u>	<u>893,275</u>	<u>903,094</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	–	25,418	25,418
Expenditure on charitable activities	8,9	10,181	940,074	950,255
Total expenditure		<u>10,181</u>	<u>965,492</u>	<u>975,673</u>
Net (expenditure)/income for the year		(362)	(72,217)	(72,579)
Transfers between funds		–	–	–
Net movement in funds for the year		<u>(362)</u>	<u>(72,217)</u>	<u>(72,579)</u>
Reconciliation of funds				
Total funds brought forward		133,467	424,225	557,692
Total funds carried forward		<u>133,105</u>	<u>352,008</u>	<u>485,113</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Statement of financial position

Year ended 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	18	679	743
Current assets			
Debtors	19	11,792	5,764
Cash at bank and in hand		645,028	616,308
		<u>656,820</u>	<u>622,072</u>
Creditors: amounts falling due within one year	20	172,386	65,123
Net current assets		<u>484,434</u>	<u>556,949</u>
Total assets less current liabilities		<u>485,113</u>	<u>557,692</u>
Net assets		<u>485,113</u>	<u>557,692</u>
Funds of the charity			
Restricted funds		352,008	424,225
Unrestricted funds		133,105	133,467
Total charity funds	22	<u>485,113</u>	<u>557,692</u>

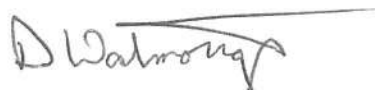
For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5th November 2024, and are signed on behalf of the board by:



D Watmough
Trustee

Statement of Cashflows

Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(72,579)	408,989
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	291	326
<i>Changes in:</i>		
Trade and other debtors	(6,028)	(5,764)
Trade and other creditors	107,263	20,948
Cash generated from operations	<u>28,947</u>	<u>424,499</u>
Net cash from operating activities	<u>28,947</u>	<u>424,499</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>(227)</u>	<u>(270)</u>
Net cash used in investing activities	<u>(227)</u>	<u>(270)</u>
Net increase in cash and cash equivalents	28,720	424,229
Cash and cash equivalents at beginning of year	<u>616,308</u>	<u>192,079</u>
Cash and cash equivalents at end of year	<u>645,028</u>	<u>616,308</u>

Notes to the Financial Statements

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O BSN Associates Limited, 3B Swallowfield Courtyard, Wolverhampton Road, Oldbury, West Midlands, B69 2JG, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. There are no material judgements in the financial statements, but areas of estimation include accruals for staff and consultancy expenses.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

3. Accounting policies (continued)

Incoming resources (continued)

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies (continued)

Impairment of fixed assets (continued)

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the trustees named on the Charity Information page on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations and gifts	1,498	10,000	11,498
	<u>1,498</u>	<u>10,000</u>	<u>11,498</u>
Grants			
An anonymous foundation (Strengthening the Mycelium Network)	–	300,000	300,000
Ecolise Sparks (Transition Together)	–	647	647
An anonymous donor	8,000	–	8,000
The National Lottery Community Fund (Transition Together)	–	578,888	578,888
	<u>8,000</u>	<u>879,535</u>	<u>887,535</u>
Total Donations & Grants	<u>9,498</u>	<u>889,535</u>	<u>899,033</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations and gifts	1,162	–	1,162
	<u>1,162</u>	<u>–</u>	<u>1,162</u>
Grants			
An anonymous foundation (Strengthening the Mycelium Network)	–	300,000	300,000
Ecolise Sparks (Transition Together)	–	1,025	1,025
The National Lottery Community Fund (Transition Together)	–	909,614	909,614
	<u>–</u>	<u>1,210,639</u>	<u>1,210,639</u>
Total Donations & Grants	<u>1,162</u>	<u>1,210,639</u>	<u>1,211,801</u>

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Contractual income	–	3,740	3,740
Event income	5	–	5
Royalties on books	62	–	62
Sundry income	254	–	254
	<u>321</u>	<u>3,740</u>	<u>4,061</u>

6. Other income (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Event income	–	2,215	2,215
Royalties on books	186	–	186
Sundry income	144	–	144
Talk fees	350	–	350
	<u>680</u>	<u>2,215</u>	<u>2,895</u>

Incoming resources include amounts receivable after the year end in respect of expenditure incurred by the year end.

7. Costs of raising donations and legacies

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
<u>Fundraising and publicity</u>				
Fundraising	1,220	1,220	8,312	8,312
Staff costs	24,198	24,198	24,724	24,724
	<u>25,418</u>	<u>25,418</u>	<u>33,036</u>	<u>33,036</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Supporting the Transition Movement	10,181	921,118	931,299
Support costs (Note 10)	–	18,956	18,956
	<u>10,181</u>	<u>940,074</u>	<u>950,255</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Supporting the Transition Movement	–	739,732	739,732
Support costs	–	32,939	32,939
	<u>–</u>	<u>772,671</u>	<u>772,671</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Supporting the Transition Movement	527,940	403,359	11,722	943,021	754,014
Governance costs	–	–	7,234	7,234	18,657
	<u>527,940</u>	<u>403,359</u>	<u>18,956</u>	<u>950,255</u>	<u>772,671</u>

10. Analysis of support costs

	Total 2024	Total 2023
	£	£
Depreciation	291	326
Finance costs	488	305
General office	1,064	5,053
Governance costs	7,234	18,657
Human resources	6,717	4,376
Insurance, rent and rates	1,329	670
Travelling and subsistence	1,833	3,552
	<u>18,956</u>	<u>32,939</u>

11. Analysis of grants

	2024	2023
	£	£
Grants to institutions		
Red de Transición Spain- Translation project to support Transition movement	–	5,427
Reseau Transition- Hubs co-ordinator	55,289	53,103
Scottish Communities Climate Action Network- Partnership on Transition Together	75,586	38,573
Sustainable Tiverton	10,000	–
Transition Netzwerk e.V.- Train and connect funding specialists	–	4,005
Returned grants	(8,061)	(2,500)
Seed Funding - Micro grants (40 institutions)	18,090	16,108
Seed Funding - Partnership grants (1 institutions)	5,000	14,680
Seed Funding - Full grants (38 institutions)	241,410	108,137
Seed Funding - Partial funding grants (12 institutions)	5,000	21,075
	<u>402,314</u>	<u>258,608</u>
Grants to individuals		
Amandine Gameiro – Participation in Transition Hubs Heart	1,045	–
	<u>403,359</u>	<u>258,608</u>

12. Net income

Net income is stated after charging/(crediting):	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>291</u>	<u>326</u>

13. Auditors remuneration

	2024	2023
	£	£
Fees payable to the auditors for:		
Audit of the financial statements	–	8,700
Other services	–	2,806
	<u>–</u>	<u>11,506</u>

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,756	–
Other services	1,506	–
	<u>5,262</u>	<u>–</u>
Total	<u>5,262</u>	<u>–</u>

In the prior year, the accounts were audited and the fees payable to the auditor in respect of the audit and other services is shown on note 13.

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	279,289	258,580
Social security costs	16,917	18,361
Employer contributions to pension plans	5,575	5,223
	<u>301,781</u>	<u>282,164</u>

The average head count of employees during the year was 11 (2023: 11).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

16. Trustee remuneration and expenses

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year (2023: £nil).

Three trustees were reimbursed travelling expenses in the year totalling £471 (2023: £334).

17. Taxation

The charity is exempt from tax on income under Section 505, Income and Corporation Taxes Act 1988.

18. Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2023	4,997
Additions	227
At 31 March 2024	<u>5,224</u>
Depreciation	
At 1 April 2023	4,254
Charge for the year	291
At 31 March 2024	<u>4,545</u>
Carrying amount	
At 31 March 2024	<u>679</u>
At 31 March 2023	<u>743</u>

19. Debtors

	2024	2023
	£	£
Prepayments and accrued income	6,990	5,760
Other debtors	4,802	4
	<u>11,792</u>	<u>5,764</u>

20. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	34,619	20,388
Accruals and deferred income	15,052	24,735
Accruals for grants payable	114,675	18,730
Social security and other taxes	6,713	1
Other creditors	1,327	1,269
	<u>172,386</u>	<u>65,123</u>

21. Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,575 (2023: £5,223).

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>133,467</u>	<u>9,819</u>	<u>(10,181)</u>	<u>–</u>	<u>133,105</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>131,625</u>	<u>1,842</u>	<u>–</u>	<u>–</u>	<u>133,467</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Democratic Ownership Matters	–	3,740	(2,044)	–	1,696
Real Economy Lab	5,657	–	(2,940)	–	2,717
Strengthening the Mycelium Network	–	300,000	(300,000)	–	–
Training for Transition	3,574	–	(3,574)	–	–
Transition Research Network	164	–	–	–	164
Transition Together	413,805	578,888	(645,457)	–	347,236
Transition Together (Ecolise Sparks)	1,025	647	(1,477)	–	195
Sustainable Tiverton	–	10,000	(10,000)	–	–
	<u>424,225</u>	<u>893,275</u>	<u>(965,492)</u>	<u>–</u>	<u>352,008</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Real Economy Lab	5,657	–	–	–	5,657
Strengthening the Mycelium Network	–	300,000	(300,000)	–	–
Training for Transition	8,350	–	(4,776)	–	3,574
Transition Research Network	3,164	–	(3,000)	–	164
Transition Together	(93)	911,829	(497,931)	–	413,805
Transition Together (Ecolise Sparks)	–	1,025	–	–	1,025
	<u>17,078</u>	<u>1,212,854</u>	<u>(805,707)</u>	<u>–</u>	<u>424,225</u>

Real Economy Lab

Funding received from Fondation Charles Leopold Mayer pour le Progres de l'Hommes, which provides fundings for a project to develop a vision for alternative economics in a low carbon world.

Strengthening the Mycelium Network

Received from an anonymous funder, this funding has been received to stimulate regenerative change.

Sustainable Tiverton

Legacy donation received from the The Wishard Family Trust specifically to support the Friends of River Exe (FoRE) project which is being undertaken by Sustainable Tiverton, a separate Transition entity.

22. Analysis of charitable funds (continued)

Training for Transition

A movement for Good award nominated by Ecclesiastical Insurance Office plc and received from Charities Trust. The funding will provide online Training for Trainers course.

Transition Together

Funding received from The National Lottery Community Fund with the purpose of building the capacity of Transition groups across the UK, creating the conditions to enable further local experimentation, peer connection and support, and cross-pollination of ideas.

Transition Together (Ecolise Sparks)

Funding received from Ecolise Sparks which will aid the implementation of Climate Outreach Training on working with Councils for regenerative change.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	679	679
Current assets / (liabilities)	133,105	351,329	484,434
Net assets	<u>133,105</u>	<u>352,008</u>	<u>485,113</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	743	–	743
Current assets / (liabilities)	132,724	424,225	556,949
Net assets	<u>133,467</u>	<u>424,225</u>	<u>557,692</u>

24. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>616,308</u>	<u>28,720</u>	<u>645,028</u>

25. Related parties

During the year a grant award of £10,000 was made to Transition Town Tooting, a local community group in which Richard Couldrey, a staff member of Transition Network, is also a member as well as former Trustee Hilary Jennings.