

Insurance Requirements

All CORE81 licensees are required to obtain general insurance in a minimum of \$2 million in the aggregate and \$1 million per occurrence, including product liability and other coverage. Insurance is required to help protect the licensee, the institutions, and CORE81 in the case of any claims of damages or defects related to the collegiate licensed merchandise, as well as other liability claims. All licensees, regardless of products or potential risk, are required to obtain this insurance, and some licensees with higher risk products may be required to obtain additional coverage beyond the minimum level. CORE81 will notify you if this is the case, but examples of products considered higher risk include, but are not limited to, consumables, items that require UL approval, health and beauty items, athletic equipment, infant non-apparel products, infant/toddler and youth sleepwear, Personal Protective Equipment (PPE), and flammable items such as candles or lighters.

New applicants are advised not to purchase new insurance policies until notified by CORE81 that your product and/or application has been approved. This information is provided early in the process for your planning purposes. However, CORE81 strongly encourages you to download the agent guidelines and sample policy below for your insurance provider so that they can understand the requirements and provide you with an accurate quote for your needs.

Once approved, you will be required to provide CORE81 with a copy of the appropriate insurance certificate and additional insured endorsement as outlined in the attached materials via upload within 30 days of the agreement being executed.

FINDING A PROVIDER

If you are currently not insured, we recommend that you research insurance providers within your state by searching <http://www.iaa.org/> for an insurance agent in your neighborhood. It is important that you select a provider that is licensed in your state, as insurance laws vary widely from state to state.

If you have any questions, please email our staff at licensing@CORE81.com.